STARBUCKS GLOBAL

FISCAL 2025

COFFEE
OPPORTUNITY

COMMUNITY
ENVIRONMENT

IMPACT REPORT

Published July 1, 2026

Important Information About this Report

This report presents information for our fiscal year 2025 (FY25) unless noted, or the context implies, otherwise. In some cases, we also present select data from prior years. As appropriate, preliminary information, including information from developments occurring in fiscal year 2026, are also referenced in this report and may be subject to change in future reports based on additional data and other developments.

The methodologies, assumptions, estimates, science, standards, industry practices and regulatory and stakeholder expectations underlying our impact-related strategy, goals, targets, commitments and metrics have changed and are likely to continue to change in future periods. For example, certain metrics related to our GHG emissions have evolved, and may continue to evolve, including as a result of updates we have made to the methodologies, calculations and processes we use to collect, prepare and present such data.

In addition, certain information in this report, including Scope 3 emissions and other supply chain information, incorporates or otherwise relies upon data from third parties, which are subject to inherent uncertainties outside of our control, and may have been prepared or be presented in ways that are not consistent with our methodologies or practices. Except as required by law, we do not, and do not undertake any obligation to, independently verify such third-party information.

As a result of these and other factors, certain information we present in this report differs from what has been included in prior disclosures, and information in future disclosures may differ from what is contained in this report. Furthermore, certain information we present in this report regarding comparative historical periods may have been prepared using methodologies, calculations and processes that are different from those used to prepare current-year information. Except as required by law, we undertake no obligation to update any statement (including statements regarding both forward-looking and historical periods) in this report or future disclosures.

Our approach to the disclosures included in this report differs from our approach to the disclosures we include in other reports, including our filings with the Securities and Exchange Commission ("SEC"), and any disclosures we may make under any other regulatory or other frameworks (including reporting frameworks under EU regulations). While certain matters discussed in this report may be significant, neither any significance attributed to them nor their inclusion in this report should be read to mean that they necessarily rise to the level of significance or materiality used for the purposes of complying with any applicable securities laws and regulations or other reporting framework, even where we use the words "material," "significance," "priority," "focus," "relevance" or similar terms in this report. This report is intended to provide information from a different perspective and in some cases in more detail than is required to be included in other reports, including our filings with the SEC or other regulators. None of the terms in this report (including "impact," "opportunity," "greenhouse gas reduction," "net zero," "renewable" or similar terms) should be deemed to have the meaning ascribed to them under any law, regulation or third-party framework, including any regulatory or other frameworks referenced herein.

We reference our reports and website and third-party information throughout this report, which are not intended to be incorporated by reference into this report.

Forward-Looking Statements

Certain statements contained herein, including our Sustainability Goals disclosed on page 6 and referenced throughout this report, are "forward-looking" statements within the meaning of applicable securities laws and regulations. Generally, these statements can be identified by the use of words such as "aim," "strive," "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "plan," "goal," "potential," "seek," "should," "will," "would," and similar expressions intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. By their nature, forward-looking statements involve risks, uncertainties, and other factors (many beyond our control) that could cause our actual results to differ materially from our historical experience or from our current expectations or projections.

Our forward-looking statements, and the risks and uncertainties related thereto, include, but are not limited to, those described under the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of the company's most recently filed periodic reports on Form 10-K and Form 10-Q and in other filings with the SEC, as well as, among others, the costs and risks associated with, and the successful and timely execution and effects of, our existing and any future business opportunities, initiatives, strategies, investments, and plans, including our Back to Starbucks strategy and our impact-related strategies; our ability to align our investment efforts with our strategic goals; evolving consumer preferences, demand, consumption, or spending behavior, reduction in discretionary spending and price increases, and our ability to anticipate or react to these changes; the ability of our business partners, suppliers, and third-party providers to fulfill their responsibilities and commitments and our reliance on certain key business partners and suppliers; the potential negative effects of food or beverage safety incidents, or product recalls, including any perceived association of our products or brands with such incidents; inherent risks of operating a global business, including changing conditions in our markets; local factors affecting store openings, protectionist trade or foreign investment policies, such as tariffs and import/export regulations; economic or trade sanctions; compliance with local laws and other regulations; and local labor policies and conditions, including labor strikes and work stoppages; higher costs, lower quality, or unavailability of coffee, dairy, cocoa, energy, water, raw materials, or product ingredients and related volatility; the ability of our supply chain to meet current or future business needs and our ability to scale and improve our forecasting, planning, production, and logistics management; the potential impact on our supply chain and operations of adverse weather conditions, natural disasters, or significant increases in logistics costs; a worsening in the terms and conditions upon which we engage with our manufacturers and source suppliers; the impact of unfavorable macroeconomic conditions and other factors, including economic slowdowns or recessions, rising real estate costs, supply chain disruptions, climate change and extreme weather events, inflation and interest rate fluctuations, government shutdowns, labor unrest, geopolitical instability, disruptions in credit markets and foreign current exchange rate volatility; failure to meet market expectations for our financial performance or any announced guidance and the impact thereof; failure to attract or retain key executive or partner talent; changes in the availability and cost of labor, including any union organizing efforts and our responses to such efforts; evolving regulations and expectations; failure to comply with applicable laws and complex and changing legal and regulatory requirements; and the impact or likelihood of significant legal disputes and proceedings or government investigations. In addition, many of the foregoing risks and uncertainties are, or could be, exacerbated by any worsening of the global business and economic environment, and new risks periodically emerge.

A forward-looking statement is neither a prediction nor a guarantee of future events or circumstances, and those future events or circumstances—including the achievement of any goal disclosed in this report—may not occur. Actual results could differ materially and adversely from those anticipated or implied in the forward-looking statements. We may change our forward-looking statements at any time. For example, we have updated our Sustainability Goals, stated on page 6 of this report, representing all of the Sustainability Goals approved by management and the Board that are currently maintained by Starbucks. They supersede and replace all Sustainability Goals previously disclosed by Starbucks. We may add new goals or change or retire current goals in the future.

You should not place undue reliance on the forward-looking statements, which speak only as of the date of this report.

External Verification Assurance Letters

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