April 10, 2026

To: Starbucks Board of Directors

Re: Verification Report for FY2025 Greenhouse Gas Inventory, Water Withdrawals Inventory, and Operational Waste Inventory, and Operational Packaging Inventory

Burns & McDonnell Engineering Company, Inc. (Burns & McDonnell) was retained by Starbucks Corporation (Starbucks) to verify and provide a third-party assessment of the 2025 Greenhouse Gas (GHG) Emissions Inventory, Water Withdrawals Inventory, Operational Waste Inventory, and Operational Packaging Inventory for Fiscal Year (FY) 2025. The purpose of assessment was to verify that the FY2025 GHG Emissions Inventory, Water Withdrawals Inventory, Operational Waste Inventory, and Operational Packaging Inventory represent a reasonable and accurate account of Starbucks' GHG emissions, water withdrawals, operational waste, and operational packaging.

This assurance engagement was planned and has been carried out in accordance with AA1000 Assurance Standard (AA1000AS) moderate assurance level, and the ISO 14064-3 Standard. Burns & McDonnell has verified Greenhouse Gas Emissions Scope 1, 2, and 3 (Selected Categories) in accordance with ISO 14064-3. Burns & McDonnell evaluated Starbucks' environmental data according to the AA1000 Principles (the "Principles") of inclusivity, materiality, responsiveness, and impact.

The boundaries covered by the verification are as follows:

- Operational control
- Global

Greenhouse Gas Emissions Inventory

Burns & McDonnell reviewed information utilized to calculate Scope 1 and Scope 2, as well as Scope 3 Categories (Categories 1, 2 ,3, 4, 5, 6, 7, 9, 10, 12, 14, 15) using a 3rd-party carbon calculator platform and queries of the data outputs for the fiscal period September 30, 2024 through September 28, 2025. Burns & McDonnell also reviewed the "SBUX EFDB Preferences FY25.xlsx" emission factor document, "Starbucks FY25 Location and Market Based Emissions 290126.xlsx" Scope 2 summary, and the "Environmental Footprint Standard DRAFT 23DEC2025.docx" footprint standard document that covers the GHG emissions inventory. The GHG emissions data included in the emissions inventory that were subject to review consisted of the following for each Scope:

Scope 1: Direct GHG Emissions

Scope 2: Indirect GHG Emissions

- Purchased electricity usage (market based and location based)

Scope 3: Corporate Value Chain

- Category 1 – Purchased Goods and Services
- Category 2 – Capital Goods
- Category 3 – Fuel- and Energy-Related Activities
- Category 4 – Upstream Transportation and Distribution
- Category 5 – Waste Generated in Operations
- Category 6 – Business Travel
- Category 7 – Employee Commuting

- Category 9 – Downstream Transportation and Distribution
- Category 10 – Processing of Sold Products
- Category 12 – End of Life Treatment of Sold Products
- Category 14 – Franchises
- Category 15 – Investments

Depending upon the emission factor source, the Fourth Assessment Report (AR4), Fifth Assessment Report (AR5) or Sixth Assessment Report (AR6) Global Warming Potential Values developed by the Intergovernmental Panel on Climate Change (IPCC) were used.

The GHG inventory assurance review was conducted in accordance with the ISO 14064-3 Standard and World Resources Institute GHG Protocol based on evidence of the reliability of the procedures undertaken to develop the GHG Emissions Footprint. To the best of our knowledge, Burns & McDonnell has found with limited/moderate[1] assurance that Starbucks has satisfactorily compiled a reasonable and fair account of their GHG emissions for FY2025. The review of the GHG inventory included:

- A review of Starbucks' operations and facility activities for the purposes of verifying the operational boundaries and types of GHGs emitted;
- Acquired an understanding of the key systems, processes and controls for collecting, managing and reporting disclosures;
- Interviews with relevant Starbucks and relevant contracted personnel;
- A qualitative review evaluating emission sources potentially omitted from the FY2025 GHG Inventory and the impact on the overall inventory accuracy;
- A review of the processes and procedures utilized to gather data for and develop the FY2025 GHG Inventory;
- A review of the emission factors utilized for the FY2025 GHG Inventory;
- A review of the GHG emissions calculations for consistency with the World Resources Institute GHG Protocol;
- Audit sample of data used by Starbucks to determine GHG emissions; and,
- An examination of Starbucks' FY2025 GHG Emissions Inventory report and electronic workbook spreadsheets exported from the third-party system. Burns & McDonnell generally assumed that raw source data provided—such as electricity purchase data and natural gas consumption—were accurate.

Water Withdrawals Inventory

To complete this moderate assurance of Starbucks' FY2025 Water Withdrawals Inventory, Burns & McDonnell utilized the AA1000AS v3 Quality Assurance Standard and obtained, analyzed and verified data related to water withdrawals as described below. The "FY25 SBUX Water Inventory and Water Risk Assessment_13JAN2026.xlsx" excel workbook was reviewed for the direct water inventory for the fiscal period September 30, 2024 through September 28, 2025. Burns & McDonnell also reviewed the "Starbucks Water Footprint Standard DRAFT 10SEP2025.docx" water footprint standard document. This review included:

- A review of Starbucks' operations and facility activities for the purposes of verifying the water withdrawals.

[1] "Moderate" assurance using the AA1000AS standard is functionally equivalent to "limited" assurance using ISO 14064-3 or the GHG Protocol.

- Acquired an understanding of the key systems, processes and controls for collecting, managing and reporting disclosures;
- Interviews with relevant Starbucks and relevant contracted personnel;
- A qualitative review evaluating water withdrawals potentially omitted from the FY2025 Water Withdrawals Inventory and the impact on the overall inventory accuracy;
- A review of the processes and procedures utilized to gather data for and develop the FY2025 Water Withdrawals Inventory;
- Audit sample of data used by Starbucks to determine water withdrawals;
- An examination of Starbucks' 2025 Water Withdrawals Inventory report and electronic workbook spreadsheets utilized to calculate water withdrawals; and,
- Burns & McDonnell generally assumed that raw source data provided – such as water utility billing data – were accurate.

Operational Waste Inventory

To complete this moderate assurance of Starbucks' FY2025 Operational Waste Inventory, Burns & McDonnell utilized the AA1000AS v3 Quality Assurance Standard and obtained, analyzed and verified data related to operational waste as described below. Data were reviewed as presented in "FY19-FY25 SBUX Global Operational Waste Inventory_22DEC2025.xlsx" for the fiscal year period September 30, 2024 through September 28, 2025. Burns & McDonnell also reviewed the "Starbucks Waste Footprint Standard DRAFT 10SEP2025.docx" waste footprint standard document. This review included:

- A review of Starbucks' operations and facility activities for the purposes of verifying the operational waste inventory;
- Acquired an understanding of the key systems, processes and controls for collecting, managing and reporting disclosures;
- Interviews with relevant Starbucks and relevant contracted personnel;
- A qualitative review evaluating operational waste potentially omitted from the FY2025 Operational Waste Inventory and the impact on the overall inventory accuracy.
- A review of the processes and procedures utilized to gather data for and develop the FY2025 Operational Waste Inventory.
- Audit sample of data used by Starbucks to determine operational waste;
- An examination of Starbucks' 2025 Operational Waste Inventory report and electronic workbook spreadsheets utilized to calculate operational waste for FY2025; and,
- Burns & McDonnell generally assumed that raw source data provided were accurate.

Operational Packaging Inventory

To complete this moderate assurance of Starbucks' FY2025 Operational Packaging Inventory, Burns & McDonnell utilized the AA1000AS v3 Quality Assurance Standard and obtained, analyzed and verified data related to operational packaging as described below. Data were reviewed as presented in "FY25 Starbucks Global Packaging Footprint 22DEC2025.xlsx" for the fiscal year period September 30, 2024 through September 28, 2025. Burns & McDonnell also reviewed the "Starbucks Packaging Footprint Standard DRAFT V2 09SEP2025.docx" packaging footprint standard document. This review included:

- A review of Starbucks' operations and facility activities for the purposes of verifying the operational packaging inventory;
- Acquired an understanding of the key systems, processes and controls for collecting, managing and reporting disclosures;
- Interviews with relevant Starbucks and relevant contracted personnel;

- A qualitative review evaluating operational packaging potentially omitted from the FY2025 Operational Packaging Inventory and the impact on the overall inventory accuracy.
- A review of the processes and procedures utilized to gather data for and develop the FY2025 Operational Packaging Inventory.
- Audit sample of data used by Starbucks to determine operational packaging;
- An examination of Starbucks' 2025 Operational Packaging Inventory report and electronic workbook spreadsheets utilized to calculate operational waste for FY2025; and,
- Burns & McDonnell generally assumed that raw source data provided were accurate.

Statement of Independence

This verification and third-party assessment was performed with no conflicts of interest in relation to providing the assurance of the FY2025 Greenhouse Gas Inventory, Water Withdrawals Inventory, Operational Waste Inventory, and Operational Packaging Inventory for Starbucks.

Sincerely,

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