



## Report of Independent Accountants

To the Stakeholders of Starbucks Corporation

We have examined the data identified below (the Data) contained within Starbucks Corporation's Global Impact Report (the Report) for the fiscal year ended September 29, 2024. Starbucks Corporation's management is responsible for presenting the Data for the fiscal year ended September 29, 2024, in accordance with the criteria contained in the respective sections of the Report indicated below (the Criteria). Our responsibility is to express an opinion on the Data based on our examination:

- Investment in farmer loans since FY18 of \$73.3 million as contained in the **Global Farmer Fund** section on page 36 of the Report;
- 99.75% ethically sourced coffee purchases as contained in the **Ethical Sourcing of Coffee** section on page 37 of the Report;
- 99.95% ethically sourced tea purchases as contained in the **Responsible Sourcing for Tea** section on page 37 of the Report;
- 25,593 metric tons of segregated cocoa beans purchased directly from Cargill and indirectly through Olam International Limited (Olam) as contained in the **Responsible Sourcing for Cocoa** section on page 37 of the Report.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Data is in accordance with the Criteria, in all material respects. An examination involves performing procedures to obtain evidence about the Data. Those procedures are described in more detail in the paragraph below. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the Data, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our evidence-gathering procedures included, among other activities, the following:

- Testing the effectiveness of the internal reporting system used to collect and compile information on the Data which is included in the Report;
- Performing specific procedures, on a sample basis, to validate the Data, through communications with Starbucks Coffee Trading Company buying operations in Lausanne, Switzerland, and Corporate headquarters in Seattle, Washington;
- Interviewing partners (employees) responsible for data collection and reporting;
- Reviewing relevant documentation, including corporate policies, management and reporting structures;
- Performing tests, on a sample basis, of documentation and systems used to collect, analyze and compile the Data that is included in the Report, and
- Confirming certain of the Data to third-party confirmations and reports.

We are required to be independent of Starbucks Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our examination engagement.

In our opinion, the Data for the fiscal year ended September 29, 2024, is presented in accordance with the Criteria, in all material respects.

*Moss Adams LLP*

Seattle, Washington  
May 5, 2025